

**IQVIA Group Subsidiaries section 172 Statements and Corporate  
Governance Statements for the year ended 31 December 2023**

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## **IQVIA IES Overseas Holdings Limited**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA IES Overseas Holdings Limited's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA IES Overseas Holdings Limited (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA IES Overseas Holdings Limited. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The Company is a wholly owned subsidiary of IQVIA Holdings Inc., a company incorporated in the United States of America and listed on the New York Stock Exchange (together with its subsidiaries, "IQVIA").

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

The directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

As an intermediate holding company, the directors monitor the performance of the subsidiaries to ensure they are meeting the requirements of the wider business. This requires a long term view so that the directors can structure the business in a manner that enables it to most efficiently respond to changes in the marketplace and return value to IQVIA's shareholders.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

The company is an intermediate holding company with no employees of its own.

#### **Employee engagement**

The company and its group has no employees in the UK and therefore has no need to undertake any initiatives that engage with employees.

## **IQVIA IES Overseas Holdings Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Relationships with suppliers and customers***

The company has no trade of its own, and therefore it has no suppliers or customers.

#### ***Impact on the community and the environment***

The company has no premises, operations, employees, or trade, and therefore has no exposure to the community or environment.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

We are passionate about our work and want our name to stand for excellence. We are proactive and deliver high-quality solutions.

#### ***Acting fairly between members***

The company's only member is IQVIA IES European Holdings, which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA IES Europe Limited**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

IQVIA IES Europe Limited's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA IES Europe Limited (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA IES Europe Limited. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is a wholly owned subsidiary of IQVIA Holdings Inc., a company incorporated in the United States of America and listed on the New York Stock Exchange (together with its subsidiaries, "IQVIA").

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

As a world leader in using advanced analytics, technology, and science to drive healthcare forward, we must balance the immediate challenges of the fast paced nature of our industry with longer term developments and emerging technologies, so that our business has the confidence to innovate and maximise opportunities as they arise.

To ensure the business regularly considers and evaluates its long-term strategy, IQVIA hold frequent forums at the operational level that seek to identify and anticipate trends and risks in the market. Information gathered at these meetings is fed through to the leadership team, to help the business to update its long-term roadmap for all service offerings. Market evolution and market shaping is both implicit and explicit in our planning processes and business reviews.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

The company is an intermediate holding company with no employees of its own.

#### ***Relationships with suppliers and customers***

IQVIA is committed to supporting sustainable business practices and running our business in a socially responsible way that helps create long-term value.

#### ***Suppliers***

We work with our supplier base to ensure our operations can be carried out as efficiently as possible. We aim to treat all suppliers equally and have established the "Supplier Code of Conduct" to set common values and

## **IQVIA IES Europe Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Relationships with suppliers and customers (continued)***

standards for our suppliers, as well as encouraging them to perform better than their basic requirements in all fields.

Our purchase order system allows suppliers to track their invoices so they have full visibility between submission and payment.

The company has invested many years in developing strong relationships with a supply chain that shares our values. We recognise the value that these relationships bring. We aim to maintain these relationships in the same way that we do our customer relationships - through being accessible, easy to do business with and by doing what we say.

IQVIA actively seeks to foster an environment where our supply chain partners are held to sustainability standards that align with IQVIA's own values and objectives. IQVIA considers its ability to effectively leverage the various backgrounds, capabilities, and contributions of its supply chain partners to be a major factor in creating mutually rewarding business opportunities and enhancing its own business performance.

Our Supplier Code of Conduct sets out the expectations for our supply chain partners in a number of key areas, including:

- Ethics and Compliance
- Labour and Human Rights
- Environment
- Health and Safety

#### ***Customers***

We place our customers at the centre of everything we do. We develop a deep understanding of the challenges they face in order to build successful, enduring relationships with them. We adapt to changing circumstances in partnership with our customers to develop flexible, innovative solutions to enable their success.

Our long relationships with customers are built on our ability to understand their requirements. We have a sophisticated customer account management system which regularly engages in dialogue with our customers about their strategy, goals, challenges and needs. Through this dialogue and our own experience and expertise we design and implement solutions tailored to them.

We harness our resources and expertise to identify, understand, and address unmet public health needs and through our innovative technologies and offerings, we help our customers bring much needed therapies to market. Together with the companies we serve, we are enabling a more modern, effective and efficient healthcare system, and creating breakthrough solutions that transform business and improve patient outcomes.

IQVIA's flexible business solutions and commitment to customers' objectives allow it to provide customers with customized operational delivery models to meet their needs. We have access to one of the largest and most comprehensive collections of healthcare information in the world, and can analyse this data in ways that allow our customers to run their clinical, commercial and financial operations more effectively.

The company provides an added value service to its customers, focusing on high levels of personal service and maintaining strong relationships with its customer base. The company continues to focus on growing the business to expand its customer portfolio. Our service managers work to ensure we understand our customers' requirements and can deliver to meet their demands.

## **IQVIA IES Europe Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Impact on the community and the environment***

The company recognises that being a responsible business requires a firm commitment to following conscientious environmental practices and it establishes specific objectives and targets to continually reduce its environmental impact where possible. The company complies with all applicable laws and regulations as they relate to the provision of biopharmaceutical-regulated activities. Environmental laws and regulations are incorporated into the company's policies and procedures to promote global awareness across the business.

In recognition of our focus on continuous improvement of our sustainability programs, IQVIA was awarded a Silver Ecovadis rating for 2023, and achieved a CDP Climate Change B rating for our commitment to and progress towards climate action in 2023.

IQVIA provides financial and in-kind support for a variety of health-related non-profit organisations. We support causes and programmes that are important to our employees. These include community fundraising and volunteer activities, and support for health-related charities and natural disaster fund drives. Our IQVIA Day gives our employees a day off to perform volunteer activities within their local communities.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

#### ***Acting fairly between members***

The company's only member is IQVIA IES European Holdings, which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA IES UK Limited**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA IES UK Limited's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA IES UK Limited (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA IES UK Limited. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The Company is a wholly owned subsidiary of IQVIA Holdings Inc., a company incorporated in the United States of America and listed on the New York Stock Exchange (together with its subsidiaries, "IQVIA").

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

As a world leader in using advanced analytics, technology, and science to drive healthcare forward, we must balance the immediate challenges of the fast paced nature of our industry with longer term developments and emerging technologies, so that our business has the confidence to innovate and maximise opportunities as they arise.

To ensure the business regularly considers and evaluates its long-term strategy, IQVIA hold frequent forums at the operational level that seek to identify and anticipate trends and risks in the market. Information gathered at these meetings is fed through to the leadership team, to help the business to update its long-term roadmap for all service offerings. Market evolution and market shaping is both implicit and explicit in our planning processes and business reviews.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

Our success substantially depends on the collective performance, contributions and expertise of our employees. Our employees are critical to our continued success and are a core element of our long-term strategy. We are



## **IQVIA IES UK Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***The interests of our employees (continued)***

committed to maintaining a culture of diversity and inclusion in which people from all backgrounds can fully contribute to the growth and success of our business. Our commitment to diversity is reflected in the various policies, programs, training and support we offer, including our Employee Resource Groups and our highly diverse workforce.

Our employees have access to our global learning platform where our diverse workforce can readily find the resources required to help address customer needs. We have a Talent and Learning Hub and Technical Literacy site to provide training and tools that help employees develop the skills needed today and support their readiness for new opportunities. Helping our dedicated people grow, develop, and reach their full potential in this constantly shifting landscape keeps our teams motivated and engaged as they support customers around the globe.

Attracting, developing, and advancing talent at all levels at IQVIA is critical to our business and an essential element of our inclusive and innovative workplace. IQVIA is dedicated to creating a productive work environment that exhibits teamwork, leadership, customer focus, integrity, and quality.

We are committed to recruiting, training and retaining the best talent we can find. We provide employees with comprehensive training and career development opportunities. We encourage mentoring and establishing support networks as well as providing tools to help employees map out and achieve their goals. We continue to organise courses to assist managers on effective management for the company to achieve higher performance. Strict selection procedures and standards are in place to ensure non-discrimination in our employment policy. IQVIA is an equal opportunity employer and we make our employment decisions based on qualifications and merit.

IQVIA maintains a culture of diversity and inclusion in which people from all backgrounds are treated fairly and can fully contribute to the growth and success of our business. Employee Resource Groups (ERGs) provide a framework for employees to connect and collaborate with colleagues with similar interests. These groups support our values and business goals and foster the diverse thinking required for innovation. They provide a forum for the exchange of ideas and opportunities for mentoring and professional development. These ERGs are a reflection of our commitment to diversity and inclusion.

We engage with our employees through our intranet site, regular staff meetings and email notifications, on a range of topics including safety, welfare, career development and sustainability strategies. We also listen to our employees through regular surveys and focus groups within the company. This feedback helps us to review processes and identify any additional initiatives to increase our employee engagement and retention.

The company strives to enhance employee safety and care. The directors instruct management to hold health and safety review and planning meetings, and we have a comprehensive employee health and training programme that encourages employee involvement in monitoring and enhancing health and safety practices throughout the company.

We deal with grievances and complaints in a serious and timely manner. Anti-discrimination, anti-harassment and anti-retaliation policies are available to employees on our global intranet and are summarised in our Code of Conduct, which all employees must adhere to. IQVIA provide an ethics line, which is run by an external provider, where employees can report any concerns they may have anonymously.

#### ***Relationships with suppliers and customers***

IQVIA is committed to supporting sustainable business practices and running our business in a socially responsible way that helps create long-term value.

## **IQVIA IES UK Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Relationships with suppliers and customers (continued)***

##### *Suppliers*

We work with our supplier base to ensure our operations can be carried out as efficiently as possible. We aim to treat all suppliers equally and have established the "Supplier Code of Conduct" to set common values and standards for our suppliers, as well as encouraging them to perform better than their basic requirements in all fields.

The company has invested many years in developing strong relationships with a supply chain that shares our values. We recognise the value that these relationships bring. We aim to maintain these relationships in the same way that we do our customer relationships - through being accessible, easy to do business with and by doing what we say.

IQVIA actively seeks to foster an environment where our supply chain partners are held to sustainability standards that align with IQVIA's own values and objectives. IQVIA considers its ability to effectively leverage the various backgrounds, capabilities, and contributions of its supply chain partners to be a major factor in creating mutually rewarding business opportunities and enhancing its own business performance.

Our Supplier Code of Conduct sets out the expectations for our supply chain partners in a number of key areas, including:

- Ethics and Compliance
- Labour and Human Rights
- Environment
- Health and Safety

##### *Customers*

We place our customers at the centre of everything we do. We develop a deep understanding of the challenges they face in order to build successful, enduring relationships with them. We adapt to changing circumstances in partnership with our customers to develop flexible, innovative solutions to enable their success.

Our long relationships with customers are built on our ability to understand their requirements. We have a sophisticated customer account management system which regularly engages in dialogue with our customers about their strategy, goals, challenges and needs. Through this dialogue and our own experience and expertise we design and implement solutions tailored to them.

We harness our resources and expertise to identify, understand, and address unmet public health needs and through our innovative technologies and offerings, we help our customers bring much needed therapies to market. Together with the companies we serve, we are enabling a more modern, effective and efficient healthcare system, and creating breakthrough solutions that transform business and improve patient outcomes.

IQVIA's flexible business solutions and commitment to customers' objectives allow it to provide customers with customized operational delivery models to meet their needs. We have access to one of the largest and most comprehensive collections of healthcare information in the world, and can analyse this data in ways that allow our customers to run their clinical, commercial and financial operations more effectively.

The company provides an added value service to its customers, focusing on high levels of personal service and maintaining strong relationships with its customer base. The company continues to focus on growing the business to expand its customer portfolio. Our service managers work to ensure we understand our customers' requirements and can deliver to meet their demands.

## **IQVIA IES UK Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Impact on the community and the environment***

The company recognises that being a responsible business requires a firm commitment to following conscientious environmental practices and it establishes specific objectives and targets to continually reduce its environmental impact where possible. The company complies with all applicable laws and regulations as they relate to the provision of biopharmaceutical-regulated activities. Environmental laws and regulations are incorporated into the company's policies and procedures to promote global awareness across the business.

In recognition of our focus on continuous improvement of our sustainability programs, IQVIA was awarded a Silver Ecovadis rating for 2023, and achieved a CDP Climate Change B rating for our commitment to and progress towards climate action in 2023.

Our employees and suppliers are expected to support IQVIA's waste management and disposal programmes. We strive to segregate and dispose of waste in a way that minimizes adverse impacts and raise awareness for the employees to improve waste minimisation, segregation, and disposal.

Travel is necessary for global businesses. As our business grows, we will continue to find ways to mitigate and reduce its impact. With the ongoing increase in employee headcount due to our growth, we will continue efforts to decrease airline use and company car carbon emissions.

IQVIA provides financial and in-kind support for a variety of health-related non-profit organisations. We support causes and programmes that are important to our employees. These include community fundraising and volunteer activities, and support for health-related charities and natural disaster fund drives. Our IQVIA Day gives our employees a day off to perform volunteer activities within their local communities.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

#### ***Acting fairly between members***

The company's only member is IQVIA IES European Holdings, which is a subsidiary of IQVIA Holdings Inc. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA IES European Holdings**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA IES European Holdings's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA IES European Holdings (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA IES European Holdings. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

The directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

As an intermediate holding company, the directors monitor the performance of the subsidiaries to ensure they are meeting the requirements of the wider business. This requires a long term view so that the directors can structure the business in a manner that enables it to most efficiently respond to changes in the market place and return value to IQVIA's shareholders.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

The Company is an intermediate holding company with no employees of its own.

#### ***Relationships with suppliers and customers***

The Company has no trade of its own, and therefore it has no suppliers or customers.

#### ***Impact on the community and the environment***

The Company has no premises, operations, employees, or trade, and therefore has no exposure to the community or environment.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct

## **IQVIA IES European Holdings**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Business Conduct (continued)***

form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

#### ***Acting fairly between members***

The company's only member is IQVIA RDS Latin America LLC, which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA RDS Holdings**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA RDS Holdings's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA RDS Holdings (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA RDS Holdings. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

The directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

As an intermediate holding company, the directors monitor the performance of the subsidiaries to ensure they are meeting the requirements of the wider business. This requires a long term view so that the directors can structure the business in a manner that enables it to most efficiently respond to changes in the market place and return value to IQVIA's shareholders.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

The company is an intermediate holding company with no employees of its own.

#### ***Relationships with suppliers and customers***

The company has no trade of its own, and therefore it has no suppliers or customers.

#### ***Impact on the community and the environment***

The company has no premises, operations, employees, or trade, and therefore has no exposure to the community or environment.

## **IQVIA RDS Holdings**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

#### ***Acting fairly between members***

The company's only member is IQVIA RDS UK Holdings Ltd., which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA RDS UK Holdings Ltd**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA RDS UK Holdings Ltd.'s ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA RDS UK Holdings Ltd. (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA RDS UK Holdings Ltd. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

The directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

As an intermediate holding company, the directors monitor the performance of the subsidiaries to ensure they are meeting the requirements of the wider business. This requires a long term view so that the directors can structure the business in a manner that enables it to most efficiently respond to changes in the market place and return value to IQVIA's shareholders.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

The company is an intermediate holding company with no employees of its own.

#### ***Relationships with suppliers and customers***

The company has no trade of its own, and therefore it has no suppliers or customers.

#### ***Impact on the community and the environment***

The company has no premises, operations, employees, or trade, and therefore has no exposure to the community or environment.



## **IQVIA RDS UK Holdings Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

#### ***Acting fairly between members***

The company's only member is Innovex Merger Corp., which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **Q Squared Solutions Holdings Limited**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

Q Squared Solutions Holdings Limited's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of Q Squared Solutions Holdings Limited (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of Q Squared Solutions Holdings Limited. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

As a world leader in using advanced analytics, technology, and science to drive healthcare forward, we must balance the immediate challenges of the fast paced nature of our industry with longer term developments and emerging technologies, so that our business has the confidence to innovate and maximise opportunities as they arise.

As an intermediate holding company, the IQVIA monitor the performance of the subsidiaries to ensure they are meeting the requirements of the wider business. This requires a long term view so that the IQVIA can structure the business in a manner that enables it to most efficiently respond to changes in the market place and return value to our shareholders.

To ensure the business regularly considers and evaluates its long-term strategy, IQVIA hold frequent forums at the operational level that seek to identify and anticipate trends and risks in the market. Information gathered at these meetings is fed through to the leadership team, to help the business to update its long-term roadmap for all service offerings. Market evolution and market shaping is both implicit and explicit in our planning processes and business reviews.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

The company is an intermediate holding company with no employees of its own.

## **Q Squared Solutions Holdings Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Relationships with suppliers and customers***

The company has no trade of its own, and therefore it has no suppliers or customers.

#### ***Impact on the community and the environment***

The company has no premises, operations, employees, or trade, and therefore has no exposure to the community or environment.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

We are passionate about our work and want our name to stand for excellence. We are proactive and deliver high-quality solutions.

#### ***Acting fairly between members***

The company is owned 60% by IQVIA LTD. and 40% by IQVIA Biotech Ltd., which are both subsidiaries of IQVIA Holdings Inc.. Q Squared Solutions Holdings Limited has direct access to the Board. The directors are in regular contact with the group through monthly financial reporting and ad-hoc communications. This ensures that the company is kept informed of events and has opportunity to take part in the running and strategic direction of the group.

## **Q Squared Solutions Limited**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

Q Squared Solutions Limited's ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of Q Squared Solutions Limited (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of Q Squared Solutions Limited. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

As a world leader in using advanced analytics, technology, and science to drive healthcare forward, we must balance the immediate challenges of the fast paced nature of our industry with longer term developments and emerging technologies, so that our business has the confidence to innovate and maximise opportunities as they arise.

To ensure the business regularly considers and evaluates its long-term strategy, IQVIA hold frequent forums at the operational level that seek to identify and anticipate trends and risks in the market. Information gathered at these meetings is fed through to the leadership team, to help the business to update its long-term roadmap for all service offerings. Market evolution and market shaping is both implicit and explicit in our planning processes and business reviews.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

Our success substantially depends on the collective performance, contributions and expertise of our employees. Our employees are critical to our continued success and are a core element of our long-term strategy. We are committed to maintaining a culture of diversity and inclusion in which people from all backgrounds can fully contribute to the growth and success of our business. Our commitment to diversity is reflected in the various

## **Q Squared Solutions Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***The interests of our employees (continued)***

policies, programs, training and support we offer, including our Employee Resource Groups and our highly diverse workforce.

Our employees have access to our global learning platform where our diverse workforce can readily find the resources required to help address customer needs. We have a Talent and Learning Hub and Technical Literacy site to provide training and tools that help employees develop the skills needed today and support their readiness for new opportunities. Helping our dedicated people grow, develop, and reach their full potential in this constantly shifting landscape keeps our teams motivated and engaged as they support customers around the globe.

Attracting, developing, and advancing talent at all levels at IQVIA is critical to our business and an essential element of our inclusive and innovative workplace. IQVIA is dedicated to creating a productive work environment that exhibits teamwork, leadership, customer focus, integrity, and quality.

We are committed to recruiting, training and retaining the best talent we can find. We provide employees with comprehensive training and career development opportunities. We encourage mentoring and establishing support networks as well as providing tools to help employees map out and achieve their goals. We continue to organise courses to assist managers on effective management for the company to achieve higher performance. Strict selection procedures and standards are in place to ensure non-discrimination in our employment policy. IQVIA is an equal opportunity employer and we make our employment decisions based on qualifications and merit.

IQVIA maintains a culture of diversity and inclusion in which people from all backgrounds are treated fairly and can fully contribute to the growth and success of our business. Employee Resource Groups (ERGs) provide a framework for employees to connect and collaborate with colleagues with similar interests. These groups support our values and business goals and foster the diverse thinking required for innovation. They provide a forum for the exchange of ideas and opportunities for mentoring and professional development. These ERGs are a reflection of our commitment to diversity and inclusion.

We engage with our employees through our intranet site, regular staff meetings and email notifications, on a range of topics including safety, welfare, career development and sustainability strategies. We also listen to our employees through regular surveys and focus groups within the company. This feedback helps us to review processes and identify any additional initiatives to increase our employee engagement and retention.

The company strives to enhance employee safety and care. The directors instruct management to hold health and safety review and planning meetings, and we have a comprehensive employee health and training programme that encourages employee involvement in monitoring and enhancing health and safety practices throughout the company.

We deal with grievances and complaints in a serious and timely manner. Anti-discrimination, anti-harassment and anti-retaliation policies are available to employees on our global intranet and are summarised in our Code of Conduct, which all employees must adhere to. IQVIA provide an ethics line, which is run by an external provider, where employees can report any concerns they may have anonymously.

#### ***Relationships with suppliers and customers***

IQVIA is committed to supporting sustainable business practices and running our business in a socially responsible way that helps create long-term value.

##### **Suppliers**

We work with our supplier base to ensure our operations can be carried out as efficiently as possible. We aim

## **Q Squared Solutions Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Relationships with suppliers and customers (continued)***

to treat all suppliers equally and have established the "Supplier Code of Conduct" to set common values and standards for our suppliers, as well as encouraging them to perform better than their basic requirements in all fields. Our purchase order system allows suppliers to track their invoices so they have full visibility between submission and payment.

The company has invested many years in developing strong relationships with a supply chain that shares our values. We recognise the value that these relationships bring. We aim to maintain these relationships in the same way that we do our customer relationships - through being accessible, easy to do business with and by doing what we say.

IQVIA actively seeks to foster an environment where our supply chain partners are held to sustainability standards that align with IQVIA's own values and objectives. IQVIA considers its ability to effectively leverage the various backgrounds, capabilities, and contributions of its supply chain partners to be a major factor in creating mutually rewarding business opportunities and enhancing its own business performance.

Our Supplier Code of Conduct sets out the expectations for our supply chain partners in a number of key areas, including:

- Ethics and Compliance
- Labour and Human Rights
- Environment
- Health and Safety

#### ***Customers***

We place our customers at the centre of everything we do. We develop a deep understanding of the challenges they face in order to build successful, enduring relationships with them. We adapt to changing circumstances in partnership with our customers to develop flexible, innovative solutions to enable their success.

Our long relationships with customers are built on our ability to understand their requirements. We have a sophisticated customer account management system which regularly engages in dialogue with our customers about their strategy, goals, challenges and needs. Through this dialogue and our own experience and expertise we design and implement solutions tailored to them.

We harness our resources and expertise to identify, understand, and address unmet public health needs and through our innovative technologies and offerings, we help our customers bring much needed therapies to market. Together with the companies we serve, we are enabling a more modern, effective and efficient healthcare system, and creating breakthrough solutions that transform business and improve patient outcomes.

IQVIA's flexible business solutions and commitment to customers' objectives allow it to provide customers with customized operational delivery models to meet their needs. We have access to one of the largest and most comprehensive collections of healthcare information in the world, and can analyse this data in ways that allow our customers to run their clinical, commercial and financial operations more effectively.

The company provides an added value service to its customers, focusing on high levels of personal service and maintaining strong relationships with its customer base. The company continues to focus on growing the business to expand its customer portfolio. Our service managers work to ensure we understand our customers' requirements and can deliver to meet their demands.

#### ***Impact on the community and the environment***

The company recognises that being a responsible business requires a firm commitment to following conscientious environmental practices and it establishes specific objectives and targets to continually reduce its

## **Q Squared Solutions Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Impact on the community and the environment (continued)***

environmental impact where possible. The company complies with all applicable laws and regulations as they relate to the provision of biopharmaceutical-regulated activities. Environmental laws and regulations are incorporated into the company's policies and procedures to promote global awareness across the business.

In recognition of our focus on continuous improvement of our sustainability programs, IQVIA was awarded a Silver Ecovadis rating for 2023, and achieved a CDP Climate Change B rating for our commitment to and progress towards climate action in 2023.

Laboratories are resource intensive spaces, using more energy and water than our office facilities and producing higher volumes of waste. We are collaborating with non-profit My Green Lab (MGL) to improve our understanding of sustainability issues in scientific research and drive action across our labs — with the aim to reduce environmental impacts and support our wider sustainability goals.

MGL certification is considered the industry gold standard for sustainability best practice in scientific laboratories, and is recognized by the United Nations' Race to Zero campaign as a key measure of progress towards a net zero future.

Following a pilot in 2021, the company achieved MGL Certification in 2022. The lab now runs on electricity from 100% certified renewable sources and has increased freezer maintenance to improve energy efficiency. We are also developing processes to increase glass recycling and are working with key suppliers to reduce packaging waste.

Our employees and suppliers are expected to support IQVIA's waste management and disposal programmes. We strive to segregate and dispose of waste in a way that minimizes adverse impacts and raise awareness for the employees to improve waste minimisation, segregation, and disposal.

Travel is necessary for global businesses. As our business grows, we will continue to find ways to mitigate and reduce its impact. With the ongoing increase in employee headcount due to our growth, we will continue efforts to decrease airline use and company car carbon emissions.

We recognise that the footprint of our property portfolio is directly connected to our carbon footprint. Although our headcount has grown as a result of increased business, we have managed to reduce our property portfolio and we continue to review office demand across the business.

IQVIA provides financial and in-kind support for a variety of health-related non-profit organisations. We support causes and programmes that are important to our employees. These include community fundraising and volunteer activities, and support for health-related charities and natural disaster fund drives. Our IQVIA Day gives our employees a day off to perform volunteer activities within their local communities.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual

## **Q Squared Solutions Limited**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Business Conduct (continued)***

violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

We are passionate about our work and want our name to stand for excellence. We are proactive and deliver high-quality solutions.

#### ***Acting fairly between members***

The company's only member is Q Squared Solutions Holdings Limited, which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.



## **IQVIA Biotech Ltd**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA Biotech Ltd.'s ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long term development of IQVIA Biotech Ltd. (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA Biotech Ltd. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

As a world leader in using advanced analytics, technology, and science to drive healthcare forward, we must balance the immediate challenges of the fast paced nature of our industry with longer term developments and emerging technologies, so that our business has the confidence to innovate and maximise opportunities as they arise.

To ensure the business regularly considers and evaluates its long-term strategy, IQVIA hold frequent forums at the operational level that seek to identify and anticipate trends and risks in the market. Information gathered at these meetings is fed through to the leadership team, to help the business to update its long-term roadmap for all service offerings. Market evolution and market shaping is both implicit and explicit in our planning processes and business reviews.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

Our success substantially depends on the collective performance, contributions and expertise of our employees. Our employees are critical to our continued success and are a core element of our long-term strategy. We are committed to maintaining a culture of diversity and inclusion in which people from all backgrounds can fully contribute to the growth and success of our business. Our commitment to diversity is reflected in the various policies, programs, training and support we offer, including our Employee Resource Groups and our highly diverse workforce.

## **IQVIA Biotech Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

Our employees have access to our global learning platform where our diverse workforce can readily find the resources required to help address customer needs. We have a Talent and Learning Hub and Technical Literacy site to provide training and tools that help employees develop the skills needed today and support their readiness for new opportunities. Helping our dedicated people grow, develop, and reach their full potential in this constantly shifting landscape keeps our teams motivated and engaged as they support customers around the globe.

IQVIA is committed to supporting sustainable business practices and running our business in a socially responsible way that helps create long-term value.

#### *Suppliers*

We work with our supplier base to ensure our operations can be carried out as efficiently as possible. We aim to treat all suppliers equally and have established the "Supplier Code of Conduct" to set common values and standards for our suppliers, as well as encouraging them to perform better than their basic requirements in all fields.

Our purchase order system allows suppliers to track their invoices so they have full visibility between submission and payment.

The company has invested many years in developing strong relationships with a supply chain that shares our values. We recognise the value that these relationships bring. We aim to maintain these relationships in the same way that we do our customer relationships - through being accessible, easy to do business with and by doing what we say.

IQVIA actively seeks to foster an environment where our supply chain partners are held to sustainability standards that align with IQVIA's own values and objectives. IQVIA considers its ability to effectively leverage the various backgrounds, capabilities, and contributions of its supply chain partners to be a major factor in creating mutually rewarding business opportunities and enhancing its own business performance.

Our Supplier Code of Conduct sets out the expectations for our supply chain partners in a number of key areas, including:

- Ethics and Compliance
- Labour and Human Rights
- Environment
- Health and Safety

#### *Customers*

We place our customers at the centre of everything we do. We develop a deep understanding of the challenges they face in order to build successful, enduring relationships with them. We adapt to changing circumstances in partnership with our customers to develop flexible, innovative solutions to enable their success.

Our long relationships with customers are built on our ability to understand their requirements. We have a sophisticated customer account management system which regularly engages in dialogue with our customers about their strategy, goals, challenges and needs. Through this dialogue and our own experience and expertise we design and implement solutions tailored to them.

We harness our resources and expertise to identify, understand, and address unmet public health needs and through our innovative technologies and offerings, we help our customers bring much needed therapies to

## **IQVIA Biotech Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### *Customers (continued)*

market. Together with the companies we serve, we are enabling a more modern, effective and efficient healthcare system, and creating breakthrough solutions that transform business and improve patient outcomes.

IQVIA's flexible business solutions and commitment to customers' objectives allow it to provide customers with customized operational delivery models to meet their needs. We have access to one of the largest and most comprehensive collections of healthcare information in the world, and can analyse this data in ways that allow our customers to run their clinical, commercial and financial operations more effectively.

The company provides an added value service to its customers, focusing on high levels of personal service and maintaining strong relationships with its customer base. The company continues to focus on growing the business to expand its customer portfolio. Our service managers work to ensure we understand our customers' requirements and can deliver to meet their demands.

#### ***Impact on the community and the environment***

The company recognises that being a responsible business requires a firm commitment to following conscientious environmental practices and it establishes specific objectives and targets to continually reduce its environmental impact where possible. The company complies with all applicable laws and regulations as they relate to the provision of biopharmaceutical-regulated activities. Environmental laws and regulations are incorporated into the company's policies and procedures to promote global awareness across the business.

In recognition of our focus on continuous improvement of our sustainability programs, IQVIA was awarded a Silver Ecovadis rating for 2023, and achieved a CDP Climate Change B rating for our commitment to and progress towards climate action in 2023.

Our employees and suppliers are expected to support IQVIA's waste management and disposal programmes. We strive to segregate and dispose of waste in a way that minimizes adverse impacts and raise awareness for the employees to improve waste minimisation, segregation, and disposal.

Travel is necessary for global businesses. As our business grows, we will continue to find ways to mitigate and reduce its impact. We will continue efforts to decrease airline use and company car carbon emissions.

We recognise that the footprint of our property portfolio is directly connected to our carbon footprint. We have managed to remove our property portfolio and we continue to review office demand across the business.

IQVIA provides financial and in-kind support for a variety of health-related non-profit organisations. We support causes and programmes that are important to our employees. These include community fundraising and volunteer activities, and support for health-related charities and natural disaster fund drives. Our IQVIA Day gives our employees a day off to perform volunteer activities within their local communities.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a

## **IQVIA Biotech Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Business Conduct (continued)***

We are passionate about our work and want our name to stand for excellence. We are proactive and deliver high-quality solutions.

#### ***Acting fairly between members***

The company's only member is IQVIA Ltd., which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA Solutions Finance UK I Ltd**

### **Section 172 statement for the year ended 31 December 2023**

The section 172 statement is following the Companies (Miscellaneous Reporting) Regulations 2018.

The directors of IQVIA Solutions Finance UK I Ltd (the “Company”) are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the Company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term;
- the interests of the Company's employees;
- the need to foster the Company's business relationships with suppliers, customers and others;
- the impact of the Company's operations on the community and the environment;
- the desirability of the Company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the Company.

The Company is a wholly owned subsidiary of IQVIA Holdings Inc., a company incorporated in the United States of America and listed on the New York Stock Exchange (together with its subsidiaries, “IQVIA”).

The Company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the Company's business is run for the benefit of its shareholders, it is committed to acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### **Long term decisions and actions**

The directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

As an intermediate holding company, the directors monitor the performance of the subsidiaries to ensure they are meeting the requirements of the wider business. This requires a long term view so that the directors can structure the business in a manner that enables it to most efficiently respond to changes in the market place and return value to IQVIA's shareholders.

The directors consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### **The interests of our employees**

The Company is an intermediate holding company with no employees of its own.

#### **Relationships with suppliers and customers**

The Company has no trade of its own, and therefore it has no suppliers or customers.

#### **Impact on the community and the environment**

The Company has no premises, operations, employees, or trade, and therefore has no exposure to the community or environment.

#### **Business Conduct**

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of our management team, and so to guide those decisions, our directors must adhere to our code of conduct, “Doing the Right Thing”. We provide various channels (local and global) for management to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation.

## **IQVIA Solutions Finance UK I Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### **Acting fairly between members**

The Company's only member is IQVIA Inc., which is a subsidiary of IQVIA. As both the sole member and the Company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the Company.

## **IQVIA Ltd**

### **Section 172 statement for the year ended 31 December 2023**

This statement aligns to the section 172 statement requirements contained in Section 414CZA of the Companies Act 2006.

This statement focuses on how the directors have had regard during the year to the matters set out in Section 172(1) (a) to (f) of the Act when performing their duties by incorporating information from other areas of the Annual Report to avoid unnecessary duplication. The Board considers that the statement focuses on those risks and opportunities that were of strategic importance to IQVIA.

IQVIA Ltd.'s ultimate controlling party, IQVIA Holdings Inc., shapes the business strategies for the IQVIA worldwide group ("IQVIA") which has a direct impact on the long-term development of IQVIA Ltd. (the "company"). The company's strategic decisions are aligned with IQVIA, consequently, all decisions and policies affecting employees, suppliers and business relationships with stakeholders implemented by the directors are in line with the business vision of IQVIA. Further information on vision and governance may be obtained from the IQVIA website [www.iqvia.com](http://www.iqvia.com).

The directors of IQVIA Ltd. (the "company") are aware of their duty under section 172 of the Companies Act 2006 to act in the way they consider, in good faith, would be most likely to promote the success of the company and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long-term;
- the interests of the company's employees;
- the need to foster the company's business relationships with suppliers, customers and others;
- the impact of the company's operations on the community and the environment;
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between shareholders of the company.

The company is focused on having a positive impact on the healthcare community, industry, and its environment. Whilst the company's business is run for the benefit of our shareholders, it is committed to the wellness and safety of its employees and customers, acting ethically, with integrity, and with consideration to the communities and environment in which it operates.

#### ***Long term decisions and actions***

As a world leader in using advanced analytics, technology, and science to drive healthcare forward, we must balance the immediate challenges of the fast paced nature of our industry with longer term developments and emerging technologies, so that our business has the confidence to innovate and maximise opportunities as they arise.

To ensure the business regularly considers and evaluates its long-term strategy, IQVIA hold frequent forums at the operational level that seek to identify and anticipate trends and risks in the market. Information gathered at these meetings is fed through to the leadership team, to help the business to update its long-term roadmap for all service offerings. Market evolution and market shaping is both implicit and explicit in our planning processes and business reviews.

IQVIA consider the possible long-term consequences of any material proposed course of action, including potential safety, financial and reputational risks.

#### ***The interests of our employees***

Our success substantially depends on the collective performance, contributions and expertise of our employees. Our employees are critical to our continued success and are a core element of our long-term strategy. We are committed to maintaining a culture of diversity and inclusion in which people from all backgrounds can fully contribute to the growth and success of our business. Our commitment to diversity is reflected in the various policies, programs, training and support we offer, including our Employee Resource Groups and our highly diverse workforce.

## **IQVIA Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### **The interests of our employees (continued)**

Our employees have access to our global learning platform where our diverse workforce can readily find the resources required to help address customer needs. We have a Talent and Learning Hub and Technical Literacy site to provide training and tools that help employees develop the skills needed today and support their readiness for new opportunities. Helping our dedicated people grow, develop, and reach their full potential in this constantly shifting landscape keeps our teams motivated and engaged as they support customers around the globe.

Attracting, developing, and advancing talent at all levels at IQVIA is critical to our business and an essential element of our inclusive and innovative workplace. IQVIA is dedicated to creating a productive work environment that exhibits teamwork, leadership, customer focus, integrity, and quality.

We are committed to recruiting, training and retaining the best talent we can find. We provide employees with comprehensive training and career development opportunities. We encourage mentoring and establishing support networks as well as providing tools to help employees map out and achieve their goals. We continue to organise courses to assist managers on effective management for the company to achieve higher performance. Strict selection procedures and standards are in place to ensure non-discrimination in our employment policy. IQVIA is an equal opportunity employer and we make our employment decisions based on qualifications and merit.

IQVIA maintains a culture of diversity and inclusion in which people from all backgrounds are treated fairly and can fully contribute to the growth and success of our business. Employee Resource Groups (ERGs) provide a framework for employees to connect and collaborate with colleagues with similar interests. These groups support our values and business goals and foster the diverse thinking required for innovation. They provide a forum for the exchange of ideas and opportunities for mentoring and professional development. These ERGs are a reflection of our commitment to diversity and inclusion.

We engage with our employees through our intranet site, regular staff meetings and email notifications, on a range of topics including safety, welfare, career development and sustainability strategies. We also listen to our employees through regular surveys and focus groups within the company. This feedback helps us to review processes and identify any additional initiatives to increase our employee engagement and retention.

The company strives to enhance employee safety and care. The directors instruct management to hold health and safety review and planning meetings, and we have a comprehensive employee health and training programme that encourages employee involvement in monitoring and enhancing health and safety practices throughout the company.

We deal with grievances and complaints in a serious and timely manner. Anti-discrimination, anti-harassment and anti-retaliation policies are available to employees on our global intranet and are summarised in our Code of Conduct, which all employees must adhere to. IQVIA provide an ethics line, which is run by an external provider, where employees can report any concerns they may have anonymously.

#### ***Relationships with suppliers and customers***

IQVIA is committed to supporting sustainable business practices and running our business in a socially responsible way that helps create long-term value.

##### ***Suppliers***

We work with our supplier base to ensure our operations can be carried out as efficiently as possible. We aim to treat all suppliers equally and have established the "Supplier Code of Conduct" to set common values and standards for our suppliers, as well as encouraging them to perform better than their basic requirements in all fields.



## **IQVIA Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Relationships with suppliers and customers (continued)***

Our purchase order system allows suppliers to track their invoices so they have full visibility between submission and payment.

The company has invested many years in developing strong relationships with a supply chain that shares our values. We recognise the value that these relationships bring. We aim to maintain these relationships in the same way that we do our customer relationships - through being accessible, easy to do business with and by doing what we say.

IQVIA actively seeks to foster an environment where our supply chain partners are held to sustainability standards that align with IQVIA's own values and objectives. IQVIA considers its ability to effectively leverage the various backgrounds, capabilities, and contributions of its supply chain partners to be a major factor in creating mutually rewarding business opportunities and enhancing its own business performance.

Our Supplier Code of Conduct sets out the expectations for our supply chain partners in a number of key areas, including:

- Ethics and Compliance
- Labour and Human Rights
- Environment
- Health and Safety

#### ***Customers***

We place our customers at the centre of everything we do. We develop a deep understanding of the challenges they face in order to build successful, enduring relationships with them. We adapt to changing circumstances in partnership with our customers to develop flexible, innovative solutions to enable their success.

Our long relationships with customers are built on our ability to understand their requirements. We have a sophisticated customer account management system which regularly engages in dialogue with our customers about their strategy, goals, challenges and needs. Through this dialogue and our own experience and expertise we design and implement solutions tailored to them.

IQVIA seeks to maintain long-lasting customer relationships and deliver excellent customer service. Successful customer relationships require a thorough understanding of customer needs and challenges.

We harness our resources and expertise to identify, understand, and address unmet public health needs and through our innovative technologies and offerings, we help our customers bring much needed therapies to market. Together with the companies we serve, we are enabling a more modern, effective and efficient healthcare system, and creating breakthrough solutions that transform business and improve patient outcomes.

IQVIA's flexible business solutions and commitment to customers' objectives allow it to provide customers with customized operational delivery models to meet their needs. We have access to one of the largest and most comprehensive collections of healthcare information in the world, and can analyse this data in ways that allow our customers to run their clinical, commercial and financial operations more effectively.

The company provides an added value service to its customers, focusing on high levels of personal service and maintaining strong relationships with its customer base. The company continues to focus on growing the business to expand its customer portfolio. Our service managers work to ensure we understand our customers' requirements and can deliver to meet their demands.

#### ***Impact on the community and the environment***

The company recognises that being a responsible business requires a firm commitment to following conscientious environmental practices and it establishes specific objectives and targets to continually reduce

## **IQVIA Ltd**

### **Section 172 statement for the year ended 31 December 2023 (continued)**

#### ***Impact on the community and the environment (continued)***

its environmental impact where possible. The company complies with all applicable laws and regulations as they relate to the provision of biopharmaceutical-regulated activities. Environmental laws and regulations are incorporated into the company's policies and procedures to promote global awareness across the business.

In recognition of our focus on continuous improvement of our sustainability programs, IQVIA was awarded a Silver Ecovadis rating for 2023, and achieved a CDP Climate Change B rating for our commitment to and progress towards climate action in 2023.

Our employees and suppliers are expected to support IQVIA's waste management and disposal programmes. We strive to segregate and dispose of waste in a way that minimizes adverse impacts and raise awareness for the employees to improve waste minimisation, segregation, and disposal.

Travel is necessary for global businesses. As our business grows, we will continue to find ways to mitigate and reduce its impact. With the ongoing increase in employee headcount due to our growth, we will continue efforts to decrease airline use and company car carbon emissions.

We recognise that the footprint of our property portfolio is directly connected to our carbon footprint. Although our headcount has grown as a result of increased business, we have managed to reduce our property portfolio and we continue to review office demand across the business.

IQVIA provides financial and in-kind support for a variety of health-related non-profit organisations. We support causes and programmes that are important to our employees. These include community fundraising and volunteer activities, and support for health-related charities and natural disaster fund drives. Our IQVIA Day gives our employees a day off to perform volunteer activities within their local communities.

#### ***Business Conduct***

Wherever IQVIA does business in the world, the fundamental values of honesty, integrity, and ethical conduct form the core of everything we do. The directors are committed to maximising long-term shareholder value while supporting management in the operations of the business, observing ethical standards and adhering to all applicable laws.

Our reputation is shaped by the personal decisions of every employee, and so to guide those decisions, all our employees and directors must adhere to our code of conduct, "Doing the Right Thing". We provide various channels (local and global) for employees to obtain answers to questions or to report potential or actual violations of law, regulation, or policy freely and without fear of retaliation. This helps to ensure we promote a culture where employees are comfortable bringing up their questions or concerns.

We are passionate about our work and want our name to stand for excellence. We are proactive and deliver high-quality solutions.

#### ***Acting fairly between members***

The company's only member is IQVIA RDS Holdings, which is a subsidiary of IQVIA Holdings Inc.. As both the sole member and the company are in the same group, the member has direct access to the Board. The directors are in regular contact with the sole member through monthly financial reporting and ad-hoc communications. This ensures that the member is kept informed of events and has opportunity to take part in the running and strategic direction of the company.

## **IQVIA Ltd**

### **Corporate Governance report for the year ended 31 December 2023**

For the year ended 31 December 2023, the Company has applied the Wates Corporate Governance Principles for Large Private Companies (published by the Financial Reporting Council ('FRC') in December 2018 and available on the FRC website) to meet its corporate governance reporting requirements under The Companies (Miscellaneous Reporting) Regulations 2018. The Directors set out below how the Company has applied the principles over the past year.

#### **Principle 1 - Purpose and leadership**

The Company's vision is to deploy disruptive technology and scientific innovation to help customers and key stakeholders advance healthcare and improve patient outcomes. Our solutions help customers innovate with confidence, maximise opportunities and, ultimately, drive healthcare forward.

We support the life sciences industry across the full product lifecycle, from molecule to market. Together with our life sciences and National Health Service (NHS) customers, we aim to enable a more modern, effective healthcare system, and to create breakthrough solutions that transform patient outcomes.

The Directors promote the Company's vision to all employees by integrating this into our internal documentation, such as our Code of Conduct, which our employees are required to periodically review.

The Board of Directors (Board) is committed to maximising long-term stakeholder value while supporting management in the business and operations of the Company, observing ethical standards, and adhering to the laws of the jurisdictions within which the Company operates.

The primary responsibility of the Board is to exercise its business judgement to act in what it reasonably believes to be the best interests of the Company and its key stakeholders.

#### **Principle 2 - Board composition**

As a subsidiary undertaking of IQVIA, the Company benefits from the wealth of experience of IQVIA's larger Board. The guidance from IQVIA allows the Company to function with a reduced size of Board. During the 2023 year, the Company had four directors, however an additional director was appointed at the end of the year. The Company considers this to be an appropriate balance of expertise and effective decision-making for efficiently delivering the Company's vision.

The composition of the Board is designed to ensure clear accountability for the management of the business and oversight of the management team, and brings together deep experience of the sector and other financial based experience.

During 2023, the Board was comprised of: a Tax Director; a VP of Finance (a senior VP of Business Operations) who is responsible for operational effectiveness across IQVIA; a senior VP & General Manager of North Europe, who is responsible for the commercial operations within Northern Europe; a VP of RDS Applied Data Science; and a VP for Global Site Activation. The Directors are experienced business leaders with multiple directorships.

We are conscious of the diversity of our Board, however we are committed to making appointments based solely on merit, without any discrimination relating to age, gender, race, or any other matter that has no bearing on an individual's ability to fulfil the role of Director. Our Board benefits from the differing backgrounds and experience of our Directors, who bring different approaches, ideas and diversity of thought.

For example, as can be seen above our current directors each bring a different perspective, reflecting their diverse backgrounds in operations, finance and compliance. In this context, we consider our Board is appropriately balanced to undertake its functions effectively.

#### **Principle 3 - Director responsibilities**

The Board holds frequent meetings, which are on an ad-hoc basis to give flexibility to allow the Board to meet when it is most necessary. This minimises bureaucracy and focusses the Board to respond appropriately. In

## **IQVIA Ltd**

### **Corporate Governance report for the year ended 31 December 2023 (continued)**

#### **Principle 3 - Director responsibilities (continued)**

2023, the Board held a total of 17 meetings, which covered a range of purposes that were of strategic and operational importance to the Company, both at the present time, and for the future.

Each meeting is led by the Director with the most experience on the topic under consideration. This helps to ensure meetings are guided effectively.

The Board members are provided with timely management information on a regular basis. This includes information on financial performance, financial forecasts and risk.

During 2023, a key area of focus for the Directors was a corporate reorganisation within the IQVIA group, which has seen the Company acquire the trade and assets of certain fellow group undertakings and also the rationalisation of subsidiaries.

#### **Principle 4 - Opportunity and risk**

In order to ensure the sustainable long-term success of the business, we must identify both the opportunities which are available to the business and the risks which impact on it.

Our business is normally very consistent and as such, risks to the Company do not tend to change. Despite this, IQVIA review the risks facing the business on an annual basis to consider whether the identified risks are still applicable. The Directors are also made aware of any significant risks that come to light during the year, either from the Company's service line heads or from the IQVIA Board, and they respond as required in order to mitigate the impact as far as is possible.

The Company consists of multiple service lines, which are each ultimately managed by the IQVIA Board. The Company's Board does not actively monitor or seek opportunities for the Company as this is performed at the IQVIA level. Should the Directors become aware of suitable opportunities for the Company and wider business to pursue, such opportunities will be notified to the IQVIA Board for consideration.

The Directors maintain an awareness of opportunities for future developments.

#### **Principle 5 - Remuneration**

The Directors of the Company do not receive remuneration directly for their appointments on the Board. They have positions as senior employees within the Company and are remunerated for these roles. Remuneration forms part of the annual appraisal process that all employee and Directors are subject to. Remuneration is set based on the performance of the individual and the performance the Company, and subject to remuneration guidelines that are determined by the Human Resources team and are benchmarked to our competitors.

Certain Directors and other senior employees can participate in IQVIA's share option scheme, allowing them to participate in the success of the Company's and wider Group's business. This helps to ensure that the goals of our key employees and directors are aligned towards our shareholder's requirement for long-term value generation.

All Directors can benefit from the Company's bonus scheme, which is based on the achievement of individual performance objectives and the financial result of the Company. This provides the opportunity for our Directors to share in the success of the Company.

The Company monitors its gender pay gap on an annual basis and reports this in its Gender Pay Gap Report available on the IQVIA website. The Company is committed to providing a culture of inclusion and aims to reflect equality of pay for equal roles.

## **IQVIA Ltd**

### **Corporate Governance report for the year ended 31 December 2023 (continued)**

#### **Principle 6 - Stakeholder relationships and engagement**

We believe that effective communication and acting as a good corporate citizen are essential to deliver our vision and to protect the Company's brand, reputation and relationships with our stakeholders, who include our shareholder, our customers, our employees, our suppliers and the local communities in which we work.

We are committed to running our business in a sustainable way and we believe this helps create long-term shareholder value. We undertake this through the adoption of policies and practices related to sustainable development, including environmental, health and safety; corporate social giving; supporting the human rights of workers; and ethical business practices. Our sustainability programme focuses on three core areas:

- Planet – Making a positive impact on the environments in which we work.
- People – Creating a workplace of highly engaged, safe, and healthy employees.
- Public – Engaging consistently and transparently in a manner that inspires participation and demonstrates leadership in sustainability.

We have set out details on how we engage with our employees and other stakeholders within the 'employee engagement' and 'engagement with other stakeholders' sections of section 172 statement above.