



# The Global Use of Medicines 2024 Institute Report

## Medicine Use and Spending Trends in the Asian Region

Discover key drivers shaping medicine spending growth, including the adoption of innovative therapeutics and the impact of patent expiries and biosimilars. Gain a deeper understanding of regional trends, with a focus on the projected volume growth in emerging markets like China, India, and the Asia-Pacific region.



### China

- China tops the region for expected per capita growth with **3.8% Compound Annual Growth Rate (CAGR)** through 2028.
- China is projected to have significant growth, **ranking 2nd in medicine spending by 2028.**

### India

- India is expected to see a **2.6% CAGR** in per capita medicine use through 2028.
- India is ranked **11th in invoice spending by 2028.**

### Asia-Pacific

- The Asia-Pacific region, **excluding China, India, and Japan**, is experiencing changes in per capita medicine use.
- The region is projected to have **varying trends in volume growth** compared to other regions.

## Key Takeaways

China and India show promising growth in per capita medicine use.



China emerges as a key player in medicine spending, reflecting its growing healthcare market.



The Asia-Pacific region showcases diverse trends in medicine use, indicating evolving healthcare landscapes.



Explore the dynamic landscape of global medicine use and spending with the insightful Global Use of Medicines 2024 report by the IQVIA Institute for Human Data Science. This report offers a data-driven analysis of current trends and future projections in the healthcare sector, providing valuable insights for stakeholders worldwide. Download the full report now to gain essential insights and stay ahead in the industry.

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**Global Use of Medicines  
2024: Outlook to 2028**

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