

GrantPlan Benchmark Data Story

What is GrantPlan?

IQVIA GrantPlan is a tool to provide industry benchmark data of site budget. IQVIA collect final negotiated budget (FMV; Fair Market Value) as a result of bona fide bargaining between clients and sites, create industry benchmark data and provide it to clients. Clients calculate site budget for new studies with the benchmark and provide site budget to all sites using the same calculation method and based on the market value. This process is called benchmark costing calculation and used as general site budget calculation for countries except Japan.

Can we trust benchmark data?

IQVIA GrantPlan has criteria to ensure the reliability of benchmark data. Respective activity codes are provided as actual industry benchmark data with condition of negotiated within last 2 years data, collected from over 3 companies and over 5 data points.

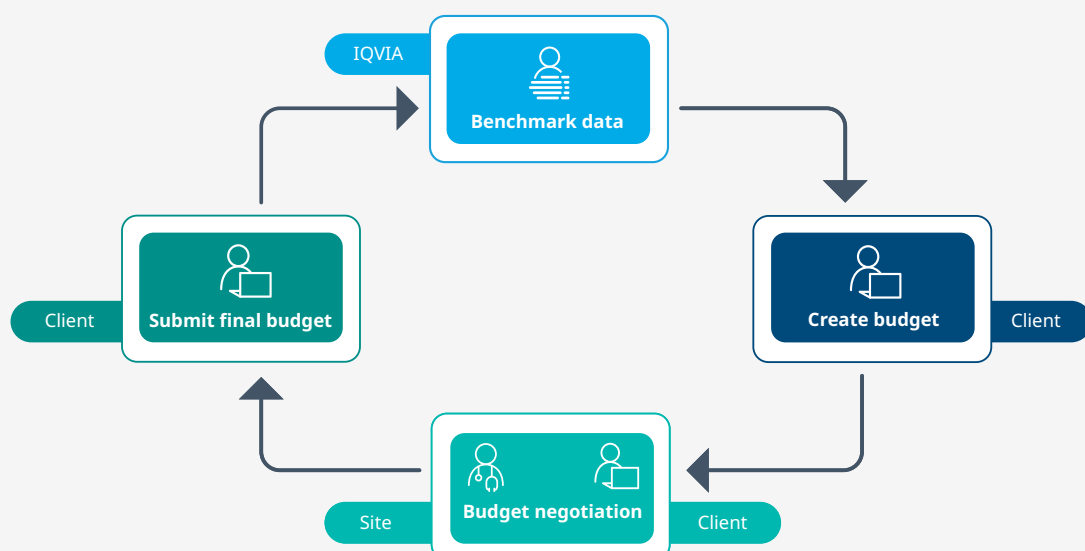
If enough data is not collected, predicted cost data based on our modeling algorithm will be provided. This data contain pivotal economic indicators including GDP, population, power purchase parity, total healthcare expenditure per capita, historic and contemporary exchange rate trends, and historic and contemporary

inflation trends, and human developmental indexing to the US and other countries in the East Asian or APAC region. Clients can consider site budget based on this data and Japan specific circumstance.

How do clients create site budget from benchmark data?

Once clients list up the procedures defined in protocol and other necessary activities on GrantPlan, respective benchmark data will be presented as quartile point. Clients consider presented benchmark data, current economic status and study complexity etc, and decide site budget negotiation range. Site budget provided from clients is not benchmark data itself, but the cost client consider for respective studies in accordance with the benchmark data at that time. So even if the same client, the same activity code, cost provided by sponsor will be different by respective studies.

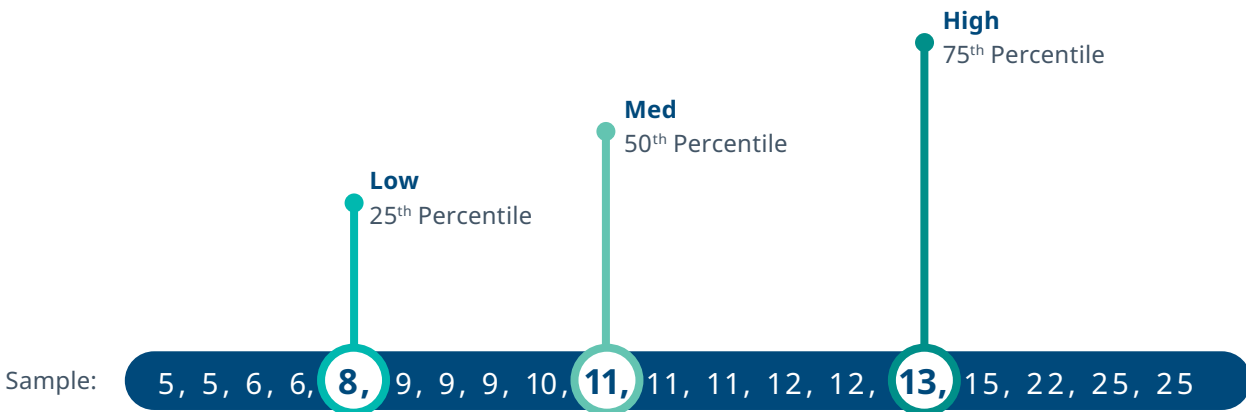
Each clients have their code selection policy, and sometimes it is difficult to change the site budget template provided global client team. If you find required activity cost for site is not included in the site budget, the activity cost may be included in other activity code. Please ask your clients if you have any concern.



Benchmark data has criteria to ensure the reliability



Clients consider site budget based on the industry benchmark, study design, and economic factor etc.



Benchmark data is created from negotiation by clients and sites.

In benchmark costing, site budget is decided from negotiation by clients and sites. Please refer to the costs presented by your clients and consider how much costs will be reasonable in site operation. Agreed site budget by clients and site will be future benchmark data.